PLANET VENTURES APPLIES TO EXTEND EXPIRY OF WARRANTS

VANCOUVER, British Columbia – October 21, 2019 – Planet Ventures Inc. (TSX.V: PXI; FSE: P6U) ("Planet" or the "Company") announces that it has made an application to the TSX Venture Exchange to extend the term of outstanding warrants as follows:

• Extend the 20,000,000 warrants that are set to expire on November 16, 2019 to November 16, 2020.

The exercise price of the warrants will remain at \$0.10. Each warrant when exercised will be exchangeable for one common share of the Company.

For further information, please visit our website: planetventuresinc.com.

ON BEHALF OF THE BOARD

<u>"Zula Kropivnitski"</u> Zula Kropivnitski

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

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Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.