

November 21, 2018

PLANET VENTURES' WILL NOT COMPLETE ITS INVESTMENT IN VIP BETTING INC

Vancouver, British Columbia – November 21, 2018 - **Planet Ventures Inc. (the "Company" or "Planet") (TSX.V: PXI; FSE: P6U), an investment issuer**, has mutually decided to cancel and reverse the transaction between Planet Ventures and VIP Bets Inc. ("VIP"). As part of this mutual agreement VIP will repay the \$250,000 loan investment made by Planet within 90 days.

Planet Ventures' CFO, Zula Kropivnitski, commented "This decision was made amicably by both sides, in consideration that the two parties were not a strategic fit. We wish VIP Bets' team the very best in growing their business. Our team will continue to explore other opportunities within the emerging online betting industry that both have great growth potential as well as being strategic fit within company vision."

About Planet Ventures Inc.

Planet Ventures Inc. (PXI.V), is a public investment issuer listed on the Toronto Venture Exchange, that is focused on investing in disruptive companies and industries that have high growth potential. Our unique portfolio driven investment policies provide our investors access to emerging and high-growth opportunities while shielding them from any formidable downside.

For more information, please visit our website: planetventuresinc.com

ON BEHALF OF THE BOARD

"Zula Kropivnitski"

Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

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Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.