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PLANET VENTURES INC. CANCELS PRIVATE PLACEMENT OF UNITS

VANCOUVER, British Columbia – October 1, 2018 – Planet Ventures Inc. (TSX-V: PXI; FSE: P6U) (“Planet” or the “Company”) announces that further to its news release of August 1, 2018, the Company is not proceeding with the private placement of 15,000,000 units at a price of \$0.125 per unit for gross proceeds of up to \$1,875,000.

About Planet Ventures Inc.

Planet Ventures Inc. is positioning itself to be a leading investment issuer in Blockchain technologies and cryptocurrencies, providing investors exposure to a wide-range of investments in the crypto/blockchain markets. Planet invests in ICO’s (Initial Coin Offerings) and its management is focused solely on creating shareholder value by exposing its investors to multiple opportunities in several different markets. The Company’s initiative is to empower entrepreneurs developing disruptive technologies and provide them with the necessary capital and expertise to assist them in revolutionizing the industry. The company will retain its current investment portfolio and will continue to assess new opportunities for investment.

For more information, please visit our website: planetventuresinc.com

ON BEHALF OF THE BOARD

“Zula Kropivnitski”

Zula Kropivnitski
Chief Financial Officer and Director

INVESTOR RELATIONS CONTACT

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.