PLANET VENTURES INC. Suite 303, 750 West Pender Street Vancouver, British Columbia Canada V6C 2T7 Tel: (604) 681-0084 Fax: (604) 681-0094

October 4, 2017

PLANET VENTURES INC. CORPORATE UPDATE

Vancouver, British Columbia – October 4, 2017 **Planet Ventures Inc. (the "Company") (TSX.V: PXI)** is pleased to provide shareholders with the following update on its operations and investments.

During the preceding fiscal period, the Company management has made a number of investments in a number of industry sectors and is currently assessing and evaluating new opportunities for potential investments. Planet has substantial cash and investment, (over \$4.5 million as of June 30, 2017). and has been reviewing unique and interesting opportunities in the blockchain, mining, cryptocurrency, technology, life sciences and cannabis sectors. Planet will continue with its growth strategy of increasing its investment footprint in fast-growing and globally-expanding sectors which include the blockchain and cryptocurrency spaces. It is through this investment portfolio where they hope to generate substantial value for their shareholders over the coming years.

Highlights:

Between December 31st, 2015 to June 30th 2017, Planet has increased asset value by over 100%. Net Asset Value (NAV) has increased from \$0.03/share on December 31st 2015 to \$0.07/share on June 30th 2017.

In terms of operating cost, Planet during the same period December 31, 2015 to June 30, 2017, has reduced its operating expenses by 65%.

The increased cash and reduced operating expenses has resulted in increased liquidity to further the Company's investing activities.

Planet currently holds stock positions in the following sectors: Mining, Resource, Energy, Technology, Cannabis, Life Sciences, and Financial.

Management understands the importance of being transparent and open with their shareholders and will therefore provide frequent updates.

ON BEHALF OF THE BOARD

"Zula Kropivnitski"

Zula Kropivnitski
Chief Financial Officer and Director