

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated August 19, 2016

Item 3. News Release

News Release dated August 19, 2016 was disseminated and filed on SEDAR on August 19, 2016.

Item 4. Summary of Material Change

Planet closes previously announced sale of Sidace Property.

Item 5. Full Description of Material Change

August 19, 2016 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) is pleased to announce that further to its news release dated June 23, 2016, it has now closed the sale of all of its interest, being a stake of 39.5%, in the Sidace Lake gold property (the "**Sidace Property**") located 25 km northwest of Balmertown in the Red Lake mining camp, Ontario, to TomaGold Corporation ("**TomaGold**").

TomaGold purchased Planet's interest in the Sidace Property for a price of \$1,500,000.00, which was paid by the issuance of common shares in the capital of TomaGold (the "**TomaGold Shares**") at a deemed price of \$0.10, for an aggregate of 15,000,000 TomaGold Shares.

The TomaGold Shares are subject to a statutory hold period of four months and a day from the date of issuance, and now form part of the investment portfolio of the Company. The Company's primary business has remained as an investment issuer, focusing on, but not limited to, investing in early stage, high growth companies offering capital appreciation potential.

For further information, please contact Zula Kropivnitski, CPA, Corporate Secretary and Director at 604-681-0084.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Zula Kropivnitski, Corporate Secretary and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 22nd day of August, 2016.