

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated April 7, 2016

Item 3. News Release

News Release dated April 7, 2016 was disseminated and filed on SEDAR on April 7, 2016.

Item 4. Summary of Material Change

Planet completes private placement.

Item 5. Full Description of Material Change

April 7, 2016 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) is pleased to announced that, further to its news release dated February 22, 2016 it has now closed a non-brokered private placement (the "**Private Placement**") of 25,000,000 common shares of the Company (the "**Shares**") at a price of \$0.02 per Share pursuant to a discretionary waiver of the \$0.05 minimum pricing requirement granted by the TSX Venture Exchange (the "**Exchange**") for gross proceeds of \$500,000.

All Shares issued pursuant to the Private Placement are subject to a hold period expiring on August 8, 2016, in accordance with the policies of the Exchange and applicable securities laws.

In connection with the closing of the Private Placement, the Company paid cash commission in the amount of \$13,575, being 5% of the aggregate proceeds raised from the sale of Shares to purchasers introduced by an eligible finder.

Net proceeds from the Private Placement will be used as follows: (i) approximately \$140,000 to satisfy current payables (including legal and audit fees); (ii) approximately \$145,000 for general and administrative expenses (excluding management fees); and (iii) approximately \$215,000 to advance the Company's business objectives.

For further information, please contact Zula Kropivnitski, CPA, Corporate Secretary and Director at 604-681-0084.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Zula Kropivnitski, Corporate Secretary and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 7th day of April, 2016.