

PLANET MINING EXPLORATION INC.
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April 7, 2016

PLANET COMPLETES PRIVATE PLACEMENT

Vancouver, British Columbia – April 7, 2016 **Planet Mining Exploration Inc.** (the “**Company**”) (**TSX.V: PXI**) is pleased to announced that, further to its news release dated February 22, 2016 it has now closed a non-brokered private placement (the “**Private Placement**”) of 25,000,000 common shares of the Company (the “**Shares**”) at a price of \$0.02 per Share pursuant to a discretionary waiver of the \$0.05 minimum pricing requirement granted by the TSX Venture Exchange (the “**Exchange**”) for gross proceeds of \$500,000.

All Shares issued pursuant to the Private Placement are subject to a hold period expiring on August 8, 2016, in accordance with the policies of the Exchange and applicable securities laws.

In connection with the closing of the Private Placement, the Company paid cash commission in the amount of \$13,575, being 5% of the aggregate proceeds raised from the sale of Shares to purchasers introduced by an eligible finder.

Net proceeds from the Private Placement will be used as follows: (i) approximately \$140,000 to satisfy current payables (including legal and audit fees); (ii) approximately \$145,000 for general and administrative expenses (excluding management fees); and (iii) approximately \$215,000 to advance the Company’s business objectives.

For further information, please contact Zula Kropivnitski, CPA, Corporate Secretary and Director at 604-681-0084.

ON BEHALF OF THE BOARD

“Zula Kropivnitski”

Zula Kropivnitski

Corporate Secretary and Director

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.