

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Exploration Inc.. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated June 9, 2011

Item 3. News Release

News Release dated June 9, 2011 was disseminated via TheNewsWire and filed on SEDAR on June 9, 2011.

Item 4. Summary of Material Change

Planet announces resignation of a director.

Item 5. Full Description of Material Change

VANCOUVER, B.C. June 9, 2011 – Planet Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI). The Board of Directors of the Company announces the resignation of Mr. Salim Jivraj as a Director of the Company. The Board would like to thank Mr. Jivraj for his years of hard work and wish him success in his future endeavours.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Chris Taylor, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 9th day of June, 2011.