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TSX-V SYMBOL: PXI

NEWS RELEASE

June 9, 2011 - Vancouver, B.C. Planet Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI). The Board of Directors of the Company announces the resignation of Mr. Salim Jivraj as a Director of the Company. The Board would like to thank Mr. Jivraj for his years of hard work and wish him success in his future endeavours.

PLANET EXPLORATION INC.

On behalf of the Board

"Chris Taylor"

Chris Taylor, President

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This new release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable securities laws.*