

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated August 28, 2013.

Item 3. News Release

News Release dated August 28, 2013 was disseminated on August 28, 2013 and filed on SEDAR on August 29, 2013.

Item 4. Summary of Material Change

Planet Mining provides further update on change of business.

Item 5. Full Description of Material Change

August 28, 2013 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) announces that it is continuing to work towards completion of its previously announced change of business from a junior mineral exploration company to an "investment issuer" (the "**COB**"). To that effect, the Company is currently in the process of satisfying all of the conditions set out by the TSX Venture Exchange (the "**Exchange**") in the previously announced conditional approval received by the Company. The Company anticipates completing the COB in due course. Final approval of the COB remains subject to Exchange approval.

The Company to date holds investments in various Canadian natural resource companies at a cost of approximately \$961,000.

Pursuant to the COB, the Company intends to become a diversified investment and merchant banking firm focused on the junior resource market. The Company's proposed investment activities will primarily be in the resource sector, including precious metals, uranium and coal, oil and gas, base metals, potash, lithium and rare earths.

For further information with respect to the COB, reference should be made to the management information circular dated as at February 8, 2013, a copy of which has been filed by the Company on The System for Electronic Document Analysis and Retrieval (SEDAR) and will be available under the Company's profile at www.sedar.com.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

Planet Mining Exploration Inc.
Tony M.Ricci
President
Tel: 604-681-0084

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 29th day of August, 2013.