

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated May 3, 2013.

Item 3. News Release

News Release dated May 3, 2013 was disseminated on May 3, 2013 and filed on SEDAR on May 6, 2013.

Item 4. Summary of Material Change

Planet Mining announces grant of incentive stock options.

Item 5. Full Description of Material Change

May 3, 2013 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) announces it has granted incentive stock options on May 2, 2013 to a director and an officer of the Company to purchase up to 1,200,000 common shares with an exercise price of \$ 0.15 cents per common share for a period of five years from the date of grant.

For further information please contact Mr. Robert Orr, Investor Relations at 604-681-0084.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

- Error! Unknown switch argument. -

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 6th day of May, 2013.