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NEWS RELEASE

Vancouver, B.C., May 3, 2013 – Planet Mining Exploration Inc. (TSX-V: PXI) (the “Company”) announces it has granted incentive stock options on May 2, 2013 to a director and an officer of the Company to purchase up to 1,200,000 common shares with an exercise price of \$ 0.15 cents per common share for a period of five years from the date of grant.

For further information, please contact:

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BY ORDER OF THE BOARD

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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