

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated April 17, 2013.

Item 3. News Release

News Release dated April 17, 2013 was disseminated on April 17, 2013 and filed on SEDAR on April 17, 2013.

Item 4. Summary of Material Change

Planet Mining announces conditional approval.

Item 5. Full Description of Material Change

April 17, 2013 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) is pleased to announce that it has received conditional approval from the TSX Venture Exchange (the "**Exchange**") to complete its previously announced change from a "junior mineral exploration company" to an "investment issuer" (the "**COB**"), subject to satisfaction of certain conditions imposed by the Exchange. The Company's shareholders approved the COB at the annual general and special meeting of shareholders convened on March 15, 2013.

Further, as part of the COB, the Company has completed an investment in Global Royalty Corporation for 80,000 common shares at a value of \$200,000. The investment in Global Royalty Corporation was made pursuant to the Company's Investment Policy, a copy of which is attached as a schedule to the management information circular dated as at February 8, 2013 (the "**Circular**").

For further information with respect to the COB, reference should be made to the Circular, a copy of which has been filed by the Company on SEDAR and will be available under the Company's profile at www.sedar.com.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information please contact Mr. Robert Orr, Investor Relations at 604-681-0084.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 17th day of April, 2013.