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## PLANET MINING ANNOUNCES CONDITIONAL APPROVAL

Vancouver, B.C., April 17, 2013 – Planet Mining Exploration Inc. (TSX–V: PXI) (the “Company”) is pleased to announce that it has received conditional approval from the TSX Venture Exchange (the “Exchange”) to complete its previously announced change from a “junior mineral exploration company” to an “investment issuer” (the “COB”), subject to satisfaction of certain conditions imposed by the Exchange. The Company’s shareholders approved the COB at the annual general and special meeting of shareholders convened on March 15, 2013.

Further, as part of the COB, the Company has completed an investment in Global Royalty Corporation for 80,000 common shares at a value of \$200,000. The investment in Global Royalty Corporation was made pursuant to the Company’s Investment Policy, a copy of which is attached as a schedule to the management information circular dated as at February 8, 2013 (the “Circular”).

For further information with respect to the COB, reference should be made to the Circular, a copy of which has been filed by the Company on SEDAR and will be available under the Company’s profile at [www.sedar.com](http://www.sedar.com).

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

For further information, please contact:

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### BY ORDER OF THE BOARD

#### Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to

differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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