

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated March 15, 2013

Item 3. News Release

News Release dated March 15, 2013 was disseminated on March 15, 2013 and filed on SEDAR on March 15, 2013.

Item 4. Summary of Material Change

Planet Mining announces shareholder approval of change of business.

Item 5. Full Description of Material Change

March 15, 2013 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) is pleased to announce that the Company's shareholders (the "**Shareholders**") approved the Company's previously announced change of business from a "junior mineral exploration company" to an "investment issuer" (the "**COB**") at the annual general and special meeting of Shareholders convened on March 15, 2013 (the "**Meeting**").

The Company has made filings with the TSX Venture Exchange (the "**Exchange**") in accordance with Exchange policies in connection with the reinstatement of trading of the Company's shares and is currently waiting for conditional approval of the COB transaction. Trading in the Company's shares remains halted and will be reinstated upon receipt by the Exchange of satisfactory documentation to effect a resumption of trading.

At the Meeting, the Shareholders also considered and duly ratified certain annual matters, including each of the following

- the slate of directors put forward for election by management, consisting of Messrs. David Birkenshaw, Antonio M. Ricci, Christopher Taylor, Darold H. Parken, Patrick McAndless and Peter Shippen, was elected to the Board of Directors of the Company;

- Cinnamon Jang Willoughby, Chartered Accountants, were appointed as the auditors of the Company for the ensuing year; and
- the continuation of the Share Option Plan of the Company dated November 8, 2011 was approved.

For further information with respect to the COB, reference should be made to the management information circular of the Company dated as at February 8, 2013, a copy of which has been filed by the Company on SEDAR and will be available under the Company's profile at www.sedar.com.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information please contact Mr. Robert Orr, Investor Relations at 604-681-0084.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 15th day of March, 2013.