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PLANET MINING ANNOUNCES SHAREHOLDER APPROVAL OF CHANGE OF BUSINESS

Vancouver, B.C., March 15, 2013 – Planet Mining Exploration Inc. (TSX–V: PXI) (the “Company”) is pleased to announce that the Company’s shareholders (the “Shareholders”) approved the Company’s previously announced change of business from a “junior mineral exploration company” to an “investment issuer” (the “COB”) at the annual general and special meeting of Shareholders convened on March 15, 2013 (the “Meeting”).

The Company has made filings with the TSX Venture Exchange (the “Exchange”) in accordance with Exchange policies in connection with the reinstatement of trading of the Company’s shares and is currently waiting for conditional approval of the COB transaction. Trading in the Company’s shares remains halted and will be reinstated upon receipt by the Exchange of satisfactory documentation to effect a resumption of trading.

At the Meeting, the Shareholders also considered and duly ratified certain annual matters, including each of the following

- the slate of directors put forward for election by management, consisting of Messrs. David Birkenshaw, Antonio M. Ricci, Christopher Taylor, Darold H. Parken, Patrick McAndless and Peter Shippen, was elected to the Board of Directors of the Company;
- Cinnamon Jang Willoughby, Chartered Accountants, were appointed as the auditors of the Company for the ensuing year; and
- the continuation of the Share Option Plan of the Company dated November 8, 2011 was approved.

For further information with respect to the COB, reference should be made to the management information circular of the Company dated as at February 8, 2013, a copy of which has been filed by the Company on SEDAR and will be available under the Company’s profile at www.sedar.com.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

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BY ORDER OF THE BOARD

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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