



302 – 750 West Pender Street  
Vancouver, BC V6C 2T7  
[www.planetexploration.net](http://www.planetexploration.net)

TSX-V Trading Symbol: PXI

April 11, 2012

## NEWS RELEASE

### PLANET ANNOUNCES CHANGE OF NAME AND CONTINUATION INTO BRITISH COLUMBIA

**April 11, 2012 - Vancouver, B.C.** Planet Exploration Inc. (“Planet” or the “Company”) is pleased to announce that the Company has received approval from TSX Venture Exchange to proceed with the continuation of the Company out of the jurisdiction of Alberta and into the jurisdiction of British Columbia under a new name. The continuance under a new name was approved by shareholders of Planet at the annual and special meeting held on December 20, 2011.

Effective April 12, 2012, the name of the Company will change from “Planet Exploration Inc.” to “Planet Mining Exploration Inc.” upon its continuation into BC. The common shares of the Company will commence trading under the new name on April 12, 2012. The stock symbol of the Company will remain as “PXI”. The new CUSIP number will be 727033102 and the new ISIN number will be CA7270331027.

For further information, please contact Mr. Chris Taylor, M.Sc. P.Geo, President, or Mr. Robert Orr, Investor Relations at Telephone No. (604) 681-0084.

#### ON BEHALF OF THE BOARD OF DIRECTORS

*"Chris Taylor"*

Chris Taylor, President

#### About Planet Exploration

Planet Exploration is a Canadian mineral exploration company focused on exploration for high development potential gold resources. The Planet/Goldcorp joint venture owns 100% of the Sidace Lake property in the Red Lake gold district of Ontario, 60% Goldcorp and 40% Planet. The Sidace Lake property has an NI 43-101 compliant Indicated and Inferred resource of 360,000 ounces of gold.

Planet has an option to earn up to 100% interest in the Golden Loon property through its option agreement with Tilava Mining Corporation, a private company. The property is located eight kilometres west of the town of Little Fort, south-central British Columbia, and hosts an eight square kilometre gold in soil and bedrock anomaly plus a large Ni-Co-PGE target with over 10 kilometres of strike. Recent drill results include 39.4 metres of 1.05 g/t gold, in a from-surface gold system with 700 metres of drill-confirmed strike that remains open to extension. Paved highways and rail lines are less than 2 kilometres from the property, which is serviced by a power line and is road-accessible.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*