

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated January 5, 2012

Item 3. News Release

News Release dated January 5, 2012 was disseminated via TheNewsWire and filed on SEDAR on January 5, 2012.

Item 4. Summary of Material Change

Planet drills 39.4 metres of 1.05 G/T gold in new from-surface gold discovery at Golden Loon – Southern British Columbia.

Item 5. Full Description of Material Change

VANCOUVER, B.C. January 5, 2012 – Planet Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) is pleased to announce they have engaged Mr. Robert Orr to provide investor relations services to the Company. Mr. Orr is located in Vancouver, British Columbia.

The Company will pay Mr. Orr a monthly fee of \$3,000.00 plus HST and grant 200,000 stock options to Mr. Orr pursuant to the terms and conditions of the investor relations agreement and the Company's stock option plan, with the exercise price of \$0.20 per share, exercisable for a two (2) year term. The agreement has an initial one year term. This agreement and the issuance of options are both subject to regulatory approvals.

Mr. Orr is at arm's length to Planet Exploration and does not presently own any shares of Planet Exploration.

For further information please contact Mr. Chris Taylor, M.Sc. P.Geo, President at 604-681-0084.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Chris Taylor, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 5th day of January, 2012.