



AVARONE METALS INC.
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AVARONE APPOINTS ALLAN LARMOUR TO THE BOARD

Vancouver, B.C., March 25, 2022 – Avarone Metals Inc., (CSE: AVM.X, OTC: AVRTF, FWB: W2U, WKN: A14SVX) (the “**Company**” or “**Avarone**”) is pleased to announce the appointment of Mr. Allan Larmour to the Board of Directors effective immediately.

Mr. Larmour is a serial entrepreneur with extensive experience for over 35 years in Fortune 500 companies, start-up companies, international sales and business development, and executive management as VP of Sales & Marketing and CEO for both private and public companies. He has managed several technology companies to three successful exits that involved selling them to large operations in the U.S. Mr. Larmour also consults to start-up companies, along with raising capital and providing strategic planning for marketing, sales, channel development and product direction. Mr. Larmour has been the CEO and Director of several public companies in the technology and mining sectors. He’s the former CEO and a current director of Norsemont Mining Inc. and previously CEO of Cloud Nine Web3 Technologies.

Mr. Marc Morin, President of Avarone said, “We are pleased to have someone with significant capital markets experience as Mr. Larmour and I look forward to working with him to build value for our shareholders.”

In connection with Mr. Larmour’s appointment, the Company has granted 200,000 options to Mr. Larmour pursuant to the Company’s stock option plan. The options are exercisable at \$0.05 per share for a period of five years and will vest in eight equal tranches.

The Company also announces that Peter Lee has resigned from the Company’s Board of Directors effective immediately. Avarone wishes to express its thanks and appreciation for his time and dedication to the Company.

On behalf of the Board of Directors,
AVARONE METALS INC.

Marc Levy
Chief Executive Officer

For more information, please contact the Company at:
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