

AVARONE METALS INC.

Suite 610 - 700 West Pender Street
Vancouver, British Columbia, V6C 1G8
Tel: 1-888-440-4601

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the **Annual General Meeting** (the “**Meeting**”) of **AVARONE METALS INC.** (the “**Company**”) will be held at Suite 610 - 700 West Pender Street, Vancouver, British Columbia, on **Wednesday, January 20, 2021**, at **10:00 a.m.** (Pacific Time) for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company for the financial year ended July 31, 2020 together with the report of the auditor thereon;
2. To fix the number of directors at three (3);
3. To elect Directors for the ensuing year;
4. To appoint Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants, as the Company’s Auditors for the ensuing year and to authorize the Directors to fix their remuneration; and
5. To transact such other business as may properly come before the Meeting or any adjournments thereof.

The accompanying Management Information Circular (the “**Information Circular**”) provides additional information relating to the matters to be dealt with at the Meeting. No other matters are contemplated, however, any permitted amendment to, or variation of, any matter identified in this Notice may properly be considered at the Meeting. Also accompanying this Notice are (i) Notice and Access Notice, (ii) Form of Proxy or Voting Instruction Form, and (ii) Financial Statement Request Form. Any adjournment of the Meeting will be held at a time and place to be specified at the Meeting.

Only shareholders of record at the close of business on **December 8, 2020**, will be entitled to receive notice of and vote at the Meeting. Shareholders are entitled to vote at the Meeting either in person or by proxy. Each common share (the “**Common Shares**”) is entitled to one vote.

Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.

DATED at Vancouver, British Columbia, this 9th day of December, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ Marc Levy

Marc Levy
Chief Executive Officer