

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Avarone Metals Inc. (the “Company”)
Suite 610, 700 West Pender Street
Vancouver, BC
Canada V6C 1G8

Item 2 Date of Material Change

April 14, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on April 14, 2020.

Item 4 Summary of Material Change

The Company announced that Rana Vig has resigned as Director.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the press release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Marc Levy
Chief Executive Officer and Director
Telephone: (604) 669-9788

Item 9 Date of Report

April 14, 2020

SCHEDULE "A"



AVARONE METALS INC.
Suite 610, 700 West Pender Street
Vancouver, BC Canada V6C 1G8

RANA VIG RESIGNS AS DIRECTOR

April 14, 2020

CSE: AVM / OTC: AVRTF / FWB:W2U1 - WKN:A14SVX

Vancouver, B.C., April 14, 2020 – Avarone Metals Inc. (CSE: AVM; OTC:AVRTF; FWB:W2U1 - WKN:A14SVX) (the “**Company**” or “**Avarone**”) has announced that Rana Vig has resigned as Director, effective immediately, for personal reasons.

The Company thanks Mr. Vig for his contribution to the Company during his tenure as Director and wishes him continued success in all his future endeavours.

On behalf of the Board of Directors,

AVARONE METALS INC.

Marc Levy
Chief Executive Officer

For more information contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. We seek Safe Harbor.