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NEWS RELEASE

AVARONE METALS TO INVESTIGATE NEW OPPORTUNITIES IN CANNABIS, CBD & HEMP SECTORS

Vancouver, B.C., September 11, 2019 – Avarone Metals Inc. (CSE: AVM; OTC: AVRTF; FWB: W2U1 - WKN: A14SVX) (the "**Company**" or "**Avarone**") announces in order to enhance shareholder value, in addition to the resource sector, intends to aggressively pursue, source and evaluate new potential projects in the legal cannabis, CBD or hemp sectors, including, but not limited to, the agriculture, medical, retail, technology and real estate sectors in the United States and internationally.

"Our existing board of directors has significant experience and expertise in the cannabis sector. Several of our directors were directly involved with some of the significant players in the cannabis sector such as Aurora Cannabis, Curaleaf Holdings and Harvest Health & Recreation. Leveraging their significant financial, strategic acquisitions and capital markets expertise, could help guide the company in sourcing an opportunity in the lucrative Cannabis, CBD or hemp space." said Marc Levy, CEO.

Avarone's board of directors has extensive experience in the Cannabis and CBD sectors and plan to search for additional industry leaders to add to its board of directors.

At this time, there are no transactions in place, nor is there any assurance that a new project will be concluded in the future. There is no guarantee the company will enter the cannabis, CBD or hemp business and the company continues to search for a suitable resource property.

Avarone will provide further updates as material opportunities arise. We encourage anyone with opportunities in these sectors to contact the company.

On behalf of the Board of Directors,

AVARONE METALS INC.

Marc Levy
Chief Executive Officer and Director

For more information contact the Company at:

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

We seek Safe Harbor.