



AVARONE METALS INC.
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AVARONE METALS INC. CLOSES PRIVATE PLACEMENT

March 22, 2018

CSE:AVM / OTC:AVRTF / FWB:W2U1 - WKN:A14SVX

Vancouver, B.C., March 22, 2018 – Avarone Metals Inc. (CSE:AVM; OTC:AVRTF; FWB:W2U1 - WKN:A14SVX) (the “**Company**” or “**Avarone**”) announces it has closed a non-brokered private placement issuing a total of 1,000,000 units for gross proceeds of \$65,000 (the “**Private Placement**”). Each unit consisted of one common share and one common share purchase warrant (a “**Warrant**”), whereby each Warrant entitles the holder to purchase one additional common share of the Company for a period of 24 months from closing at an exercise price of \$0.085 per share.

Proceeds from the Private Placement will be used for general working capital and repayment of debts.

The securities distributed pursuant to the Private Placement are subject to a statutory hold period of four months from the date of issuance. No fees were paid in connection to this Private Placement.

On behalf of the Board of Directors,

AVARONE METALS INC.

Marc Levy
Chief Executive Officer

For more information contact the Company at:

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. We seek Safe Harbor.