

# AVARONE METALS INC.

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN** that the Annual General and Special Meeting of Shareholders of **AVARONE METALS INC.** (the “**Company**”) will be held at the office of Avarone Metals Inc., Suite 610, 700 West Pender Street, Vancouver, British Columbia, Canada V6C 1G8, on **Thursday, September 15, 2016**, at the hour of 10:00 a.m. (Pacific Time) (the “**Meeting**”) for the following purposes:

1. To receive the audited consolidated financial statements of the Company for the fiscal year ended July 31, 2015, together with the report of the auditors thereon;
2. To appoint MNP LLP as the auditors of the Company for the ensuing year and to authorize the board of directors to fix the auditors’ remuneration;
3. To fix the number of directors of the Company to be elected at three (3);
4. To elect directors for the ensuing year;
5. To consider and, if thought fit, to pass an ordinary resolution approving and ratifying a new Stock Option Plan to replace and supersede the stock option plan currently in effect, as more particularly described in the Management Information Circular accompanying this Notice, and
6. To transact such further or other business as may properly come before the meeting or any adjournment or adjournments thereof.

Accompanying this Notice is a Management Information Circular (the “**Information Circular**”) dated August 11, 2016, a form of proxy or voting instruction form, as the case may be, and a financial statements request form. The accompanying Information Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this Notice.

Registered shareholders are entitled to vote at the meeting either in person or by proxy. Those who are unable to attend the Meeting are requested to read, complete, sign and mail the enclosed form of proxy in accordance with the instructions set out in the proxy and in the Information Circular accompanying this Notice.

Non-registered shareholders who receive this Notice and Information Circular from their broker or other intermediaries should complete and return the proxy or voting instruction form in accordance with the instructions provided with it. Failure to do so may result in the shares of non-registered shareholders not being eligible to be voted at the Meeting.

DATED at Vancouver, British Columbia, this 11<sup>th</sup> day of August, 2016.

BY ORDER OF THE BOARD OF DIRECTORS

“*Marc Levy*”

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Marc Levy, Director, President and  
Chief Executive Officer