

# **AVARONE METALS INC.**

Suite 610 - 700 West Pender Street  
Vancouver, British Columbia  
V6C 1G8

## **AVARONE COMPLETES SHARE CONSOLIDATION**

**May 4, 2015**

**TSX-V: AVM**

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Vancouver, B.C., May 4, 2015 – Avarone Metals Inc. (TSX-V: AVM) (Frankfurt: W2U; WKN: A0HM01) (the “Company” or “Avarone”) announces that the TSX Venture Exchange (the “TSXV”) has approved the consolidation of the Company’s issued and outstanding common shares on the basis of one (1) new for two (2) old basis. Effective at the opening on Tuesday, May 5, 2015, the Company will commence trading on the TSXV on a consolidated basis under a new CUSIP number 05351M204 and ISIN CA05351M2040. The 58,989,999 common shares of the Company currently outstanding will be reduced to approximately 29,495,000 shares. The Company did not change its name or trading symbol as part of the consolidation.

Letters of transmittal with respect to the consolidation will be mailed to all registered shareholders requesting them to send their pre-consolidated share certificates to Computershare Investor Services Inc. in exchange for new share certificates representing the appropriate number of post-consolidated common shares. No certificates representing fractional post-consolidation common shares will be issued pursuant to the consolidation.

On behalf of the Board of Directors,

**AVARONE METALS INC.**

*“Marc Levy”*

Marc Levy  
CEO

For more information contact the Company at:

Telephone: (604) 669-5778  
Facsimile: (604) 669-9768

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

*We seek Safe Harbor.*