

**Form 51-102F3**  
**Material Change Report**

**Item 1.        Reporting Issuer**

AVARONE METALS INC.  
507 – 700 West Pender Street  
Vancouver, BC V6C 1G8  
Telephone: (604) 669-9788

**Item 2.        Date of Material Change**

December 4, 2014

**Item 3.        Press Release**

Issued on December 4, 2014 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Baystreet.

**Item 4.        Summary of Material Change**

**Vancouver, B.C., December 4, 2014** – Avarone Metals Inc. (TSX-V: AVM) (Frankfurt: W2U; WKN: A0HM01) (the “Company” or “Avarone”) announces that it has arranged a non-brokered private placement of 500,000 common shares at a price of \$0.05 per share for gross proceeds of \$25,000.

**Item 5.        Full Description of Material Change**

See attached press release.

**Item 6.        Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7.        Omitted Information**

None

**Item 8.        Senior Officers**

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Marc Levy  
CEO  
(604) 669-5778 ext. 105

**Item 9.        Date of Report    December 4, 2014**

# **AVARONE METALS INC.**

Suite 507 - 700 West Pender Street  
Vancouver, British Columbia  
V6C 1G8

## **AVARONE ANNOUNCES FINANCING**

**December 4, 2014**

**TSX-V: AVM**

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**Vancouver, B.C., December 4, 2014** – Avarone Metals Inc. (TSX-V: AVM) (Frankfurt: W2U; WKN: A0HM01) (the “Company” or “Avarone”) announces that it has arranged a non-brokered private placement of 500,000 common shares at a price of \$0.05 per share for gross proceeds of \$25,000.

The financing proceeds will be used for general corporate purposes.

On behalf of the Board of Directors,

**AVARONE METALS INC.**

*“Marc Levy”*

Marc Levy  
CEO

For more information contact the Company at:

Telephone: (604) 669-5778

Facsimile: (604) 669-9768

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*We seek Safe Harbor.*