

AVARONE METALS INC.

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Avarone Announces Unsecured Loan

December 1, 2014

TSX-V: AVM

Vancouver, B.C., December 1, 2014 – Avarone Metals Inc. (TSX-V: AVM) (Frankfurt: W2U; WKN: A0HM01) (the “Company” or “Avarone”) wishes to announce that it has entered into an unsecured loan agreement (the “Agreement”) with an arm’s length party (the “Lender”) in the principal amount of \$15,000. The loan bears an interest at 24% per annum and matures on November 27, 2015. In consideration for the loan, the Company will issue 60,000 common shares at a deemed price of \$0.05 per share to the Lender.

In accordance with applicable securities laws, the common shares of the Company to be issued under the Agreement will be subject to a four month hold period.

This transaction is subject to the acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors,
AVARONE METALS INC.

“Marc E. Levy”

Marc E. Levy
President & CEO

For more information contact the Company at:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek Safe Harbor.