

TSX-V: REM

REMSTAR RESOURCES LTD.

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REMSTAR CLOSSES FINANCING

July 28, 2011

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Vancouver, B.C., July 28, 2011 – Remstar Resources Ltd. (TSX-V: REM) (Frankfurt: W2U; WKN: A0HM01) (“the Company” or “Remstar”) is pleased to announce that it has closed its non-brokered private placement of 1,860,000 flow-through units at a price of \$0.07 per unit for gross proceeds of \$130,200. Each unit consists of one flow-through common share and one-half of one transferable non-flow-through common share purchase warrant (“warrant”). Each whole warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.10 per common share for a period of five years following closing. The securities issued under the private placement are subject to a four month hold period expiring November 29, 2011.

The financing proceeds will be used to fund the exploration on the Snip and Seebach rare earth element properties.

On behalf of the Board of Directors,

REMSTAR RESOURCES LTD.

“Marc Levy ”

Marc Levy
CEO

For more information contact the Company at:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.