

Form 51-102F3
Material Change Report

Item 1. Reporting Issuer

AVARONE METALS INC.
507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: (604) 669-9788

Item 2. Date of Material Change

March 21, 2014

Item 3. Press Release

Issued on March 21, 2014 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Baystreet.

Item 4. Summary of Material Change

March 21, 2014 - Avarone Metals Inc. (TSX-V: AVM) (Frankfurt: W2U; WKN: A0HM01) (the "Company" or "Avarone") is pleased to announce that its common shares have been listed and are now trading on Xetra under the symbol "W2U". This listing provides Avarone's new and existing European shareholders efficient access to trading in the Company's shares and will increase its profile and exposure with individual and institutional investors in Germany and across Europe.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Marc Levy
CEO
(604) 669-5778 ext. 105

Item 9. Date of Report March 21, 2014

AVARONE METALS INC.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

AVARONE METALS LISTS ON XETRA

March 21, 2014

TSX-V: AVM

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Marc E. Levy, CEO, commented: "We are pleased to be able to provide the Avarone Metals story to a wider audience in Europe, North America and internationally on the Xetra platform."

Xetra (Exchange Electronic Trading) is a worldwide electronic trading platform for securities located in Frankfurt, Germany. It was launched by the Frankfurt Stock Exchange in 1997. It is currently operated by Deutsche Borse.

Over 14 stock exchanges worldwide have licensed the Frankfurt Stock Exchange Xetra electronic trading platform. Xetra's electronic trading technology has an outstanding record of high scalability, speed, reliability, quality of core technology and the ease with which it can be adapted in other markets. In addition to opening up the German markets for increased foreign investment, it is currently being used by stock exchanges in Ireland, Vienna and Shanghai.

About Avarone Metals Inc.:

Avarone is a Vancouver based company engaged in the acquisition, exploration and development of mineral properties in Canada. Currently, Avarone has two properties under option covering an aggregate of approximately 9,109 hectares located in central Saskatchewan, near the Manitoba border. The properties adjoin exploration projects controlled by Hudbay Minerals Inc. and Murgor Resources Inc.

On behalf of the Board of Directors,

AVARONE METALS INC.

"Marc E. Levy"

Marc E. Levy
President & CEO

For more information contact the Company at:

Telephone: (604) 669-9788

Facsimile: (604) 669-9768

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