Form 51-102F3 Material Change Report

Item 1. Reporting Issuer

REMSTAR RESOURCES LTD. 507 – 700 West Pender Street Vancouver, BC V6C 1G8 Telephone: (604) 669-9788

Item 2. <u>Date of Material Change</u>

January 31, 2014

Item 3. Press Release

Issued on January 31, 2014 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Baystreet.

Item 4. Summary of Material Change

Vancouver, B.C., January 31, 2014 – Remstar Resources Ltd. (TSX-V: REM; Frankfurt: W2U; WKN: A0HM01) ("the Company" or "Remstar") announces that effective at the opening of trading on the TSX Venture Exchange on February 3, 2014, the Company will trade under the new name of Avarone Metals Inc. The Company's new trading symbol will be "AVM". The new CUSIP number for the Company's common shares will be 05351M105 and the ISIN number will be CA05351M1059. The share capital of the Company remains unchanged.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. <u>Senior Officers</u>

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Marc Levy CEO (604) 669-5778 ext. 105

Item 9. <u>Date of Report</u> January 31, 2014

REMSTAR RESOURCES LTD.

Suite 507 - 700 West Pender Street Vancouver, British Columbia V6C 1G8

REMSTAR ANNOUNCES NAME CHANGE

January 31, 2014 TSX-V: REM

Vancouver, B.C., January 31, 2014 – Remstar Resources Ltd. (TSX-V: REM; Frankfurt: W2U; WKN: A0HM01) ("the Company" or "Remstar") announces that effective at the opening of trading on the TSX Venture Exchange on February 3, 2014, the Company will trade under the new name of Avarone Metals Inc. The Company's new trading symbol will be "AVM". The new CUSIP number for the Company's common shares will be 05351M105 and the ISIN number will be CA05351M1059. The share capital of the Company remains unchanged.

The Company is classified as a "Natural Resource Exploration", TSX Venture Tier 2 company.

On behalf of the Board of Directors,

REMSTAR RESOURCES LTD.

"Marc E. Levy"

Marc E. Levy President & CEO

For more information contact the Company at:

Telephone: (604) 669-5778 Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release, and no securities regulatory authority has either approved or disapproved of the contents of this release. We seek Safe Harbor.