

REMSTAR RESOURCES LTD.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

REMSTAR ANNOUNCES GRANTING AND RE-PRICING OF STOCK OPTIONS

January 30, 2014

TSX-V: REM

Vancouver, B.C., January 30, 2014 – Remstar Resources Ltd. (TSX-V: REM; Frankfurt: W2U; WKN: A0HM01) (“the Company” or “Remstar”) announces that it has granted stock options to directors, officers and consultants of the Company to purchase 245,000 common shares of the Company exercisable at a price of \$0.05 per share, expiring 10 years from date of grant.

The Company also announces that it has amended the terms of previously granted stock options to purchase an aggregate of 3,780,000 common shares at a price of \$0.10 per share, having expiry dates between 2016 and 2020. The exercise price has been reduced to \$0.05 per share. Insiders hold 2,645,000 of the options and disinterested shareholder approval for the re-pricing of these options will be sought at the Company’s next annual general meeting on April 2, 2014.

The Company has also amended the term of 1,375,000 of the 3,780,000 options to extend the expiry date for an additional five years from April 26, 2017 to April 26, 2022.

The amendments to these options are subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors,
REMSTAR RESOURCES LTD.

“*Marc Levy*”

Marc Levy
CEO

For more information contact the Company at:

Telephone: (604) 669-5778

Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release, and no securities regulatory authority has either approved or disapproved of the contents of this release.