

REMSTAR RESOURCES LTD.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

REMSTAR RESOURCES COMPLETES FIRST TRANCHE OF FINANCING

January 8, 2013

TSX-V: REM

Vancouver, B.C., January 8, 2013 – Remstar Resources (TSX-V: REM; Frankfurt: W2U; WKN: A0HM01) (“the Company” or “Remstar”) is pleased to announce that it has closed the first tranche of its non-brokered private placement previously announced on November 19, 2012. The private placement consists of up to 10,000,000 units at \$0.05 per unit for gross proceeds of up to \$500,000.

In the first tranche, the Company issued 4,600,000 units at \$0.05 per unit for gross proceeds of \$230,000. Each unit consists of one common share of the Company and one-half common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share of the Company at \$0.10 per share for a period of two years following closing. The warrants are subject to an acceleration provision whereby if at any time from four months and one day after the closing of the financing, the trading price of the Company's common shares on the TSX Venture Exchange over a period of 10 consecutive trading days is at or above \$0.20, the Company may, at its option, provide notice to the warrant holders that the warrants will expire on the date which is 30 calendar days after the date of such notice.

The securities issued under the first tranche of the private placement are subject to a four month hold period expiring May 8, 2013.

A finder's fee of \$17,000 is payable on this tranche of the private placement.

The financing proceeds will be used to fund the exploration on the Wildnest and Phantom Lake properties.

On behalf of the Board of Directors,

REMSTAR RESOURCES LTD.

“Marc Levy”

Marc Levy
CEO

For more information contact the Company at:

Telephone: (604) 669-5778
Facsimile: (604) 669-9768

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

We seek Safe Harbor.