

REMSTAR RESOURCES LTD.

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REMSTAR EXPANDS WILDNEST LAKE GOLD PROPERTY

December 17th, 2012

TSX-V: REM

Remstar Resources Ltd. (TSX-V: REM; Frankfurt: W2U; WKN: A0HM01) ("Remstar" or "the Company") is pleased to announce that it has staked four additional claims at the Wildnest Lake Property (the "Property"). Claims CBS3246, CBS3663, CBS3668, and CBS3669 are contiguous to the two claims recently acquired by option agreement with Ray-Dor Resources Ltd. The Property has been expanded from 11 km² to over 50 km². The Property is located in the Manson Bay area of Wildnest Lake, Saskatchewan and is 43 kilometers northwest of Flin Flon, Manitoba.

Geology: The Property is located within the Amisk Collage, Flin Flon Domain, Reindeer Zone of the Trans-Hudson Orogenic Belt. Rocks in the area are dated at approximately 1.9Ga (1.9 billion years before present). The volcanics are described as Juvenile Arc volcanics. VMS deposits in the Flin Flon Domain are typically hosted within these type and age of rocks. The volcanic, sedimentary and minor intrusive rocks within the property have undergone regional metamorphism to Upper Amphibolite facies.

Mineralization: The Property hosts several known Gold/Silver +/- Copper/Zinc occurrences. The Property was acquired for both its gold and VMS (volcanogenic massive sulphide) potential. The best known occurrence is the Manson Bay Gold Zone. As reported in the Company's November 19th, 2012 press release, Assessment Report 63M 01-SW-0031 describes a 1987-1988 drill program of 44 holes for a total of 15,115 feet (4,607 Meters) on the Manson Bay Gold Zone. Highlights include a reported interval of 0.679 ounces per ton gold (23.28 grams per tonne) uncut, over 21 feet (6.4 metres) true thickness in drill hole MBO-15. Geologically, the zone is located on the west side of a major north-south trending shear zone, and is on the west side of the Schotts Lake anticline.

The expanded property now covers both sides of the fold, and approximately 10 kilometers along strike of the fault. Further details regarding the geology and mineralization of the property and area can be found on the company's website: <http://www.remstarresources.com>

A key reason Saskatchewan consistently rates highly as a mining jurisdiction is due to the excellent job they have done: archiving historical data; performing government mapping and compilations, and providing online access. The Company has obtained copies of historical exploration data, and is working to compile the data with recently released geological maps, and airborne geophysical data sets.

The Company intends to conduct a winter exploration campaign consisting of ground-based geophysics and drilling.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the Company by Shahab Tavakoli, P.Geo., a qualified person.

ON BEHALF OF THE BOARD OF DIRECTORS,

REMSTAR RESOURCES LTD.

"Marc Levy"

Marc Levy
President & CEO

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