

TSX-V: REM

REMSTAR RESOURCES LTD.

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REMSTAR RESOURCES LTD. INITIATES GEOCHEMICAL FIELDWORK ON SNIP PROPERTY

November 23, 2011

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Vancouver, B.C., November 23, 2011 - Remstar Resources Ltd. (TSX-V: REM) (Frankfurt: W2U; WKN: A0HM01) (the "Company" or "Remstar") is currently conducting ground exploration to follow up on a recently completed airborne geophysical survey on the Snip Rare Earth property, located 80 kilometers northeast of Prince George, British Columbia.

This phase of exploration includes property-wide stream sediment sampling program and prospecting. The property is located approximately 8 kilometers northwest of and along trend with, Spectrum Mining Corp's Wicheeda Lake Rare Earth-enriched carbonatite complex and is located within the Rocky Mountain Rare Metal Belt.

Remstar President and CEO, Marc Levy, stated "Remstar's Snip property is located in an area of intense activity by numerous exploration companies who are targeting rare earths. Remstar's continued exploration efforts will help define future drill targets.

ON BEHALF OF THE BOARD OF DIRECTORS,

REMSTAR RESOURCES LTD.

"Marc Levy"

Marc Levy
President & CEO

Statements in this press release regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties such as the risk that the closing may not occur for any reason. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) the inability of the parties to consummate the definitive option agreement; (ii) fluctuation of mineral prices; (iii) a change in market conditions; (iv) the inability to produce the technical report for any reason whatsoever; and (v) the refusal of the Exchange to accept the proposed transaction for any reason whatsoever. Except as required by law, the Company does not intend to update any changes to such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.