FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, <u>Doug Taylor</u>, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

_____   _____January 26, 2021_____

Name: Doug Taylor   Date:

Title: CEO

Reporting Issuer Name: <u>Glenbriar Technolgies Inc.</u>

End date of previous financial year: <u>September 30, 2020</u>

Type of Reporting Issuer: [×] **Class 1 reporting issuer**   [   ] **Class 3B reporting issuer**

Highest Trading Marketplace: <u>Canadian Secutiries Exchange</u>

Market value of listed or quoted equity securities:

Equity Symbol   <u>GTI.X</u>

1st Specified Trading Period (dd/mm/yy)   <u>October 1, 2019</u> to <u>December 31, 2019</u>

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____0.0100
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii)   147,729,510

(i) x (ii) $ 1,477,295.1000

Market value of class or series   (A)

2nd Specified Trading Period (dd/mm/yy)   January 1, 2020   to   March 31, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.0100
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

211,037,508
(iv)

(iii) x (iv) $ 2,110,375.0800

Market value of class or series   (B)

3rd Specified Trading Period (dd/mm/yy)   April 1, 2020   to   June 30, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.0100
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

211,307,508
(vi)

(v) x (vi) $ 2,113,075.0800

Market value of class or series   (C)

4th Specified Trading Period (dd/mm/yy)   July 1, 2020   to September 30, 2020

Closing price of the security in the class or series on the
last trading day of the specified trading period in which
such security was listed or quoted on the highest trading $ _____ 0.0300
marketplace   (vii)

Number of securities in the class or series of such
security outstanding at the end of the last trading day of   _____ 211,307,508
the specified trading period   (viii)

                                              (vii) x (viii) $ _____ 6,339,225.2400
Market value of class or series   (D)

5th Specified Trading Period (dd/mm/yy)   _____ to _____

Closing price of the security in the class or series on the
last trading day of the specified trading period in which
such security was listed or quoted on the highest trading $ _____
marketplace   (ix)

Number of securities in the class or series of such
security outstanding at the end of the last trading day of   _____
the specified trading period   (x)

                                              (ix) x (x) $ _____
Market value of class or series   (E)

Average Market Value of Class or Series (Calculate
the simple average of the market value of the class or
series of security for each applicable specified trading $ _____ 3,007,292.6300
period (i.e. A through E above))   (**1**)

(Repeat the above calculation for each other class or series of equity securities of the reporting
issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the
previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) $ _____
                                                     (**2**)

Capitalization for the previous financial year   (1) + (2) $ _____3,007,292.6300

Participation Fee $ _____400.0000

Late Fee, if applicable $ _____

Total Fee Payable $ _____400.0000
(Participation Fee plus Late Fee)