For Immediate Release

GLENBRIAR ANNOUNCES CLOSING OF THE FIRST TRANCHE OF THE PRIVATE PLACEMENT

Vancouver, British Columbia, May 1, 2019 / Glenbriar Technologies Inc. (CSE:GTI.X) (the "Company") is pleased to announce the closing of the first tranche of \$429,700 consisting of 8,594,000 equity units. The placement consists of units priced at \$0.05 each, with each unit consisting of one share and one warrant exercisable for 2 years from closing at an exercise price of \$0.10 in the first year and \$0.15 in the second year. After this issue, the Company will have 139,015,510 shares issued and outstanding. Proceeds will be used for working capital. Securities issued on this closing shall be subject to resale restrictions to August 31, 2019. No finder's fees were paid on this tranche.

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Certain statements contained in this release may constitute "forward–looking statements" or forwardlooking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.