

**51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Glenbriar Technologies Inc. (the “Company”)  
Suite 734-1055 Dunsmuir Street  
Vancouver, BC V7X 1B1

**Item 2 Date of Material Change**

May 26<sup>th</sup>, May 29<sup>th</sup> and June 13<sup>th</sup> 2018

**Item 3 News Release**

The news releases were disseminated on June 8th and July 3, 2018 through Stockwatch and are posted on the CSE website.

**Item 4 Summary of Material Change**

May 29<sup>th</sup>, 2018 Glenbriar Technologies Inc. appointed Douglas Taylor to the position of chairman, president and chief executive officer. Hashim Mitha stepped down as chairman, president and chief executive officer and will remain on as a director for the company.

June 13<sup>th</sup>, 2018 Glenbriar Technologies Inc. appointed Tatiana Kovaleva to the position of chief financial officer. Iain Gordon resigned as chief financial officer.

May 26<sup>th</sup>, 2018 Mr. Joel Shacker has been appointed as a director of the Company. In addition, Mr. Nicholas Jeffrey has resigned from the Board of Directors, the Company.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news releases.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows: Douglas Taylor, Chief Executive Officer 604.343.2977

**Item 9 Date of Report**

July 10, 2018

***For Immediate Release***

**GLENBRIAR TECHNOLOGIES INC. ANNOUNCES MANAGEMENT REORGANIZATION AND APPOINTMENT OF A NEW DIRECTOR**

**VANCOUVER, BC, CANADA (June 8th, 2018) – Glenbriar Technologies Inc.** ("Glenbriar" or the "Company") (CSE: GTI) is pleased to announce appointment of Mr. Doug Taylor to the position of President and CEO, Mr. Taylor is a current Director of the Company. Mr. Hashim Mitha has stepped down as President and CEO.

The Company would like to thank Mr. Hashim Mitha for his past service to the Company in the capacity of President and CEO. Mr. Mitha will continue serving as a Director on the Company's Board of Directors.

The Company is also pleased to announce that, subject to regulatory approval, Mr. Joel Shacker has been appointed as a director of the Company, effective immediately. In addition, Mr. Nicholas Jeffrey has resigned from the Board of Directors, the Company would like to thank Mr. Jeffrey for his service on the Board.

**About Glenbriar Technologies Inc.**

Company Description: Glenbriar Technologies Inc. (CSE: GTI) recently sold its IT business to Uniserve Communications Corporation (TSX-V: USS), and is actively seeking new business opportunities.

For further information, please contact:

Doug Taylor, President and CEO

Investor Relations

Telephone: 1 (604) 343-2977

E-mail: [dougt@shaw.ca](mailto:dougt@shaw.ca)

**Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions,

partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future

results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## ***For Immediate Release***

### **GLENBRIAR TECHNOLOGIES INC. ANNOUNCES CFO APPOINTMENT**

**VANCOUVER, BC, CANADA (June 27<sup>th</sup>, 2018) – Glenbriar Technologies Inc.** ("Glenbriar" or the "Company") (CSE: GTI) is pleased to announce the appointment of Tatiana Kovaleva to the position of CFO.

The Company has accepted the resignation of former CFO Iain Gordon. The Company would like to thank Mr. Gordon for his past service to the Company and wishes him the best in his future endeavours.

Ms. Tatiana Kovaleva is a Vancouver based Finance Executive with international and trans-border expertise and credentials as a CPA. Ms. Kovaleva has extensive experience in Capital Markets where for over twenty years she has served in multiple capacities including Chief Financial Officer for multiple publicly traded companies.

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