



Glenbriar Reports 2017 Q3 Results

CALGARY, AB, **August 3, 2017** — Glenbriar Technologies Inc. (CSE: GTI) today released its unaudited financial results for the 9 months ended June 30, 2017:

Glenbriar Technologies Inc.	9 months ended June 30		3 months ended June 30	
	2017	2016	2017	2016
Revenue	\$2,820,593	\$3,582,426	\$ 955,759	\$1,211,481
Gross profit	1,058,414	1,161,648	440,306	417,594
EBITDA	122,286	172,826	140,203	103,345
Income from operations	10,718	85,453	103,014	66,035
Net income	(64,666)	15,053	68,544	38,182
Net income per share	-	-	-	-
Average Common Shares	49,888,663	48,421,510	52,888,177	48,421,510

Revenue decreased 21% for the quarter ended June 30, 2017 from the prior year period, made up of no change in services and a 56% decrease in equipment and software sales. Project revenue continued to be negatively impacted by continued reduced economic activity in Alberta, including the bankruptcy or insolvency of a number of clients. However, this trend appears to be turning around and there are initial signs of recovery in the past few months. EBITDA (earnings before interest, taxes, depreciation and amortization) increased to \$140,203 for the quarter ended June 30, 2017 from \$103,138 in the prior year period. Net income increased to \$68,544 from \$38,132 for the prior year period, reflecting improved margins on both services and equipment and software sales. The third quarter of 2017 continued to show a strong recovery from the first quarter of 2017.

In June 2017, Glenbriar became part of the Uniserve Communications team (TSX-V: USS) based in Vancouver. Glenbriar’s customers will benefit from a larger dedicated customer support structure and Tier 2 data centre based in Vancouver, a Tier 3 facility on the east coast, and a cross-country network. Uniserve also provides a strong strategy group focused on the data centre space, which Glenbriar’s customers can benefit from.

Universe’s existing customers and prospects will benefit from Glenbriar’s 20 plus strong managed services team, increased IP telephone capability and a dedicated “software as a service” (SaaS) team based in Waterloo.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT Services, Cloud Services, Unified Communications and Software Services. See www.glenbriar.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially

due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.