constant change



## Glenbriar announces changes to board of directors

CALGARY, AB, **July 4, 2017** — **Glenbriar Technologies Inc.** (CSE: GTI) today announced that in conjunction with the purchase of a majority interest in Glenbriar by Uniserve Communications Corp. (TSX-V: USS) of Vancouver, Glenn Matheson, James H. Ross and Craig Henderson had resigned from the board of directors. Subject to regulatory approval, they have been replaced by Nicholas Jeffrey, Iain Gordon and Hashim Mitha, respectively the CEO, CFO and COO of Uniserve. Robert Matheson and Brian Tijman remain on the Glenbriar board, and Glenn Matheson stays on as Vice-President, Unified Communications. Robert Matheson continues as CEO, and has been appointed to the Uniserve board.

Effective June 30, 2017, the original members of Glenbriar's board signed an agreement with Uniserve, subject to regulatory approval, to exchange their personal holdings, which total 26,855,804 Glenbriar common shares, for Uniserve common shares on a basis of 1 Uniserve share for 5 Glenbriar shares. This ratio reflected the respective stock prices (USS \$0.10; GTI \$0.02) as of the close of trading on June 28, 2017, and will result in 5,371,159 Uniserve common shares being issued from treasury. However, as Uniserve consolidated its common shares on a basis of 2.5 old for 1 new basis on June 30, 2017, this represents 2,128,450 post-consolidation Uniserve common shares. Once this transaction is completed, Uniserve's ownership of Glenbriar will increase from 80,000,000 shares (61.3%) to 106,855,804 shares (81.9%).

"Our teams are working to ensure a successful transition," noted Robert Matheson, CEO of Glenbriar.

Nicholas Jeffery, CEO of Uniserve, said, "This is another vital step in the integration of the Glenbriar team into Uniserve, allowing us to deliver on our strategy to build revenue, strengthen our managed service portfolio and expand nationally across Canada."

## About Glenbriar

**Glenbriar Technologies Inc.** (CSE: GTI) is a leading provider Cloud-enabled business technology solutions, including IT Services, Cloud Services and Unified Communications. See <u>www.glenbriar.com</u> for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.