



Glenbriar Reports 2015 Q2 Results

CALGARY, AB, **May 15, 2015** — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 6 months ended March 31, 2015:

Glenbriar Technologies Inc.	6 months ended March 31	
	2015	2014
Revenue	\$2,231,513	\$3,100,560
Gross profit	642,635	931,826
Income from operations	15,826	363,654
Net income and comprehensive income	(3,656)	349,164
Net income per share (basic and diluted)	\$ 0.01	\$ 0.01
Average Common Shares (basic and diluted)	48,421,510	48,421,510

Glenbriar began updating its entire suite of back office applications in October 2014. This project is now approaching completion as the final modules go live in May and June 2015. These new tools automate Glenbriar's business workflow through its entire cycle, from sales process through invoicing and monitoring.

This project has been rolled out in parallel with our new Cloud data centre infrastructure to completely redefine how we do business and what products and services we offer to end users. The process will continue to be tweaked and optimized for the rest of this fiscal year.

Net income decreased to \$(3,656) for the 6 months ended March 31, 2015 from the similar 2014 period due to reduced revenue. These changes reflect shifting of resources from traditional break-fix clients into construction and commissioning of our new Cloud data centre, as well as reduced economic activity in Alberta.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications and Software Services. See <u>www.glenbriar.com</u> for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.