

Glenbriar Reports 2011 Q3 Results

CALGARY, AB, **August 12, 2011** — Glenbriar Technologies Inc. (CNSX:GTI) today released its unaudited financial results for the 9 months ended June 30, 2011:

Glenbriar Technologies Inc.	9 months ended June 30	
	2011	2010
Revenue	\$4,738,918	\$3,951,346
Gross profit	1,485,448	1,105,689
EBITAS	404,292	112,807
Earnings	189,149	(180,200)
Earnings per share	\$0.004	\$(0.005)
Average Common Shares outstanding	45,384,866	38,478,777

*EBITAS = Earnings before interest, taxes, amortization, stock expense and noncash items. EBITAS is not recognized by GAAP.

Results from Operations

Revenue increased 20% for the nine months ended June 30, 2011 from the prior year period, principally due to increased capital investments by clients as they emerge from the global recession. Gross profit for the nine months ended June 30, 2011 rose 34% to \$1,485,448 from \$1,105,689 for the prior year period. Earnings for the nine months ended June 30, 2011 rose to \$189,149 from a loss of \$180,200 for the prior year period. Glenbriar achieved EBITAS of \$404,292 for the 9 months ended June 30, 2011 compared to \$112,807 for the prior year period. Increased profitability reflects the impact of cost savings and marketing initiatives commenced during fiscal 2010, which are still being implemented.

Relocation of head office

Glenbriar relocated its head office to Suite 1100, 736 – 8 Ave SW, Calgary, AB T2P 1H4 effective July 31, 2011, but will be temporarily working out of Suite 1040 pending completion of renovations to Suite 1100. The new location is the penthouse floor of the Petro Fina Building, an 11 storey Heritage style office building at 8th Avenue and 7th Street SW in downtown Calgary, with two way access to Calgary's elevated "Plus 15" pedestrian network and convenient connections to the C-Train, Calgary's light rail transit. The building has been recently renovated and updated to modernize the infrastructure and bring out the unique art deco elements of its original design, and includes fitness and conference facilities for tenants.

About Glenbriar

Glenbriar Technologies Inc. (CNSX:GTI) has supported the IT needs of some of Canada's largest manufacturing and distribution companies for over 20 years. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See www.glenbriar.com for more details.

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The CNSX has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.