

Glenbriar Reports 2011 Q2 Results

CALGARY, AB, **May 3, 2011** — Glenbriar Technologies Inc. (CNSX:GTI) today released its audited financial results for the year ended March 31, 2011:

Glenbriar Technologies Inc.	6 months ended March 31	
	2011	2010
Revenue	\$3,196,905	\$2,336,346
Gross profit	1,004,574	622,054
EBITAS	342,135	9,031
Earnings	187,347	(174,235)
Earnings per share	\$0.004	\$(0.005)
Average Common Shares outstanding	44,595,614	38,639,795

*EBITAS = Earnings before interest, taxes, amortization, stock expense and noncash items. EBITAS is not recognized by GAAP.

Results from Operations

Revenue increased 37% for the quarter ended March 31, 2011 from the prior year period, principally due to increased capital investments by clients as they emerge from the global recession. Gross profit for the quarter ended March 31, 2011 rose 61% to \$1,004,574 from \$622,054 for the prior year period. Earnings for the six months ended March 31, 2011 rose to \$184,347 from a loss of \$174,235 for the prior year period. Glenbriar achieved EBITAS of \$342,135 for the 6 months ended March 31, 2011 compared to \$9,031 for the prior year period. Increased profitability reflects the impact of cost savings and marketing initiatives commenced during fiscal 2010, which are still being implemented.

About Glenbriar

Glenbriar Technologies Inc. (CNSX:GTI) has supported the IT needs of some of Canada's largest manufacturing and distribution companies for over 20 years. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See www.glenbriar.com for more details.

For further information call:

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The CNSX has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.