

### Glenbriar Reports 2011 Q1 Results

CALGARY, AB, **January 26, 2011** — Glenbriar Technologies Inc. (CNSX:GTI) today released its audited financial results for the year ended December 31, 2010:

Glenbriar Technologies Inc.	3 months ended December 31	
	2010	2009
Revenue	\$ 1,304,959	\$ 1,190,024
Gross profit	453,730	348,960
EBITAS*	79,748	53,313
Earnings (loss)	7,871	(49,905)
Earnings (loss) per share (basic and diluted)	\$ -	\$ (0.002)
Average Common Shares outstanding		
Basic	43,705,260	34,314,953
Diluted	43,931,347	34,314,953

\*EBITAS = Earnings before interest, taxes, amortization, stock compensation expense and noncash items. EBITAS is not recognized by GAAP.

#### Results from Operations

Revenue increased 10% for the quarter ended December 31, 2010 from the prior year period, made up of a 4% rise in services and an 18% rise in equipment and software sales. These changes reflect increased capital investments by clients as they recover from the global recession. Increased profitability reflects the positive impact of cost savings measures implemented during fiscal 2010.

#### About Glenbriar

**Glenbriar Technologies Inc.** (CNSX:GTI) has supported the IT needs of some of Canada's largest manufacturing and distribution companies for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's staff of IT professionals manage and support the IT needs of over 350 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See [www.glenbriar.com](http://www.glenbriar.com) for more details.

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The CNSX has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at [www.sedar.com](http://www.sedar.com)). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.