ONTARIO FORM 13-502F1

CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Glenbriar Technologies Inc.

Fiscal year end date used to calculate capitalization: September 30, 2012

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end		
	47,737,510 (i)	
Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)	0.0204 (ii)	
Market value of class or series	(i) X (ii) =	$974,641 (A)
(Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)		n/a (B)
Market value of other securities (see paragraph 2.7(b) of the Rule): [Provide details of how value was determined.]		n/a (C)
(Repeat for each class or series of securities)		n/a (D)

Capitalization
(add market value of all classes and series of securities)   (A)+(B)+(C)+(D) = $974,641

Participation Fee (from Appendix A of the Rule) $960

Late Fee, if applicable (see section 2.5 of the Rule)   n/a