



Glenbriar Reports 2012 Q3 Results

CALGARY, AB, **August 23, 2012** — Glenbriar Technologies Inc. (CNSX:GTI) today released its unaudited financial results for the 9 months ended June 30, 2012:

| Glenbriar Technologies Inc. | 9 months ended June 30 | |
|--|------------------------|-------------|
| | 2012 | 2011 |
| Revenue | \$5,126,252 | \$4,738,918 |
| Gross profit | 1,301,964 | 1,485,448 |
| Net income and comprehensive income | 194,706 | 189,149 |
| Net income per share (basic and diluted) | \$0.004 | \$0.004 |
| Average Common Shares outstanding | 47,385,694 | 45,384,866 |

Results from Operations

Revenue increased 8.2% for the nine months ended June 30, 2012 from the prior year period, made up of an 11.5% rise in services and a 4.8% rise in equipment and software sales. Net income increased marginally to \$194,706 from \$189,149 for the first nine months of fiscal 2012 from the similar 2011 period. The 2011 result reflected a large one-time equipment sale. Glenbriar paid out its bank line in the second quarter of fiscal 2012. These results reflect increased project spending by clients, reduced amortization of intangibles, and a gain on sale of related entities.

About Glenbriar

Glenbriar Technologies Inc. (CNSX:GTI) has supported the IT needs of some of Canada's largest manufacturing and distribution companies for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's staff of IT professionals manage and support the IT needs of over 300 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See www.glenbriar.com for more details.

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The CNSX has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.