



Glenbriar confirms employer share contribution

CALGARY, AB – February 24, 2012 — **Glenbriar Technologies Inc.** (CNSX: GTI) announced that it has issued 181,000 common shares from treasury at \$0.05 per share. Last CNSX closing price prior to the date of issuance was \$0.01 per share. The shares were issued as the employer's quarterly contribution under an employee stock purchase plan. Details are available at www.cnsx.ca.

About Glenbriar

Glenbriar Technologies Inc. (CNSX:GTI) has been a leading provider of Enterprise IT Managed Services, Software and Telephony solutions to some of Canada's largest manufacturing and distribution companies for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's staff of IT professionals manage and support the IT needs of over 300 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See www.glenbriar.com for more details.

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The CNSX has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.

Glenbriar has seen a growing demand for SharePoint services at all levels of clients, and is growing that portion of its business in response. Several major projects have already been completed in the last few months which have provided business workflow improvements.