

**ONTARIO FORM 13-502F1**

**CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE**

**Reporting Issuer Name:** Glenbriar Technologies Inc.

**Fiscal year end date used to calculate capitalization:** September 30, 2011

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end

47,280,710 (i)

Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year  
(see clauses 2.11 (a) (ii) (A) and (B) of the Rule)

0.0371 (ii)

Market value of class or series

(i) X (ii) = \$1,754,114 (A)

(Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)

n/a (B)

Market value of other securities (see paragraph 2.11(b) of the Rule):  
[Provide details of how determination was made.]

n/a (C)

(Repeat for each class or series of securities)

n/a (D)

**Capitalization**

(add market value of all classes and series of securities)

(A)+(B)+(C)+(D) = \$1,754,114

**Participation Fee** (from Appendix A of the Rule)

\$820

**New reporting issuer's reduced participation fee**, if applicable  
(see section 2.6 of the Rule)

Participation fee x Number of entire months remaining  
in the issuer's fiscal year  $\frac{\quad}{12}$  =

n/a

**Late Fee**, if applicable (see section 2.5 of the Rule)

n/a