## ONTARIO FORM 13-502F1

## CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

| Fiscal year end date used to calculate capitalization: September 30, 2011  Market value of listed or quoted securities:  Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end  Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)  Market value of class or series  (i) X (ii) = \$1,754,114 (A)  (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule): [Provide details of how determination was made.]  Narket value of all classes and series of securities)  Capitalization (add market value of all classes and series of securities)  Capitalization (add market value of all classes and series of securities)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12 = 12  Late Fee, if applicable (see section 2.5 of the Rule)  n/a  Late Fee, if applicable (see section 2.5 of the Rule) | Reporting Issuer Name:   | Glenbriar Technologies Inc.             |                   |                 |  |
|--|--|---|-------------------|-----------------|--|
| Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end  Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)  Market value of class or series  (i) X (ii) = \$1,754,114 (A)  (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule):  [Provide details of how determination was made.]  (Repeat for each class or series of securities)  Capitalization (add market value of all classes and series of securities)  (A)+(B)+(C)+(D) = \$1,754,114  Participation Fee (from Appendix A of the Rule)  See section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12  12   | Fiscal year end date used to calculate capitalization: September 30, 2011  |   |                   |                 |  |
| issuer's most recent fiscal year end  Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)  Market value of class or series  (i) X (ii) = \$1,754,114 (A)  (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule):  [Provide details of how determination was made.]  (Repeat for each class or series of securities)  Capitalization (add market value of all classes and series of securities)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12  12  12  | Market value of listed or quoted   | <u>l securities:</u>                    |                   |                 |  |
| Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)  Market value of class or series  (i) X (ii) = \$1,754,114 (A)  (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule): [Provide details of how determination was made.]  (Repeat for each class or series of securities)  Capitalization (add market value of all classes and series of securities)  (A)+(B)+(C)+(D) = \$1,754,114  Participation Fee (from Appendix A of the Rule)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12 = 12  |  |   |                   |                 |  |
| last trading day of each month of the fiscal year (see clauses 2.11 (a) (ii) (A) and (B) of the Rule)  Market value of class or series  (i) X (ii) = \$1,754,114 (A)  (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule): [Provide details of how determination was made.]  Repeat for each class or series of securities)  Capitalization (add market value of all classes and series of securities)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12  12  | Simple everage of the closing  | price of that aloss or series as of the |                   |                 |  |
| (Repeat the above calculation for each class or series of equity securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule):  [Provide details of how determination was made.]  (Repeat for each class or series of securities)  Capitalization (add market value of all classes and series of securities)  (A)+(B)+(C)+(D) = \$1,754,114  Participation Fee (from Appendix A of the Rule)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12  12   | last trading day of each month of the fiscal year  |   |                   |                 |  |
| securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States of America at the end of the financial year)  Market value of other securities (see paragraph 2.11(b) of the Rule):  [Provide details of how determination was made.]  (Repeat for each class or series of securities)  (Repeat for each class or series of securities)  (A)+(B)+(C)+(D) = \$1,754,114  Participation Fee (from Appendix A of the Rule)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12 =   12   | Market value of class or series (i) $X$ (ii) =   |   |                   | \$1,754,114 (A) |  |
| [Provide details of how determination was made.]  (Repeat for each class or series of securities)  (A)+(B)+(C)+(D) = $\frac{1}{2}$ New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining in the issuer's fiscal year12 = $\frac{n/a}{12}$   | securities of the reporting issuer that are listed and posted for trading, or quoted on a marketplace in Canada or the United States |   |                   | n/a (B)         |  |
| Capitalization (add market value of all classes and series of securities)  Participation Fee (from Appendix A of the Rule)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12  12   Mathematical Structure (A)+(B)+(C)+(D) = \$1,754,114   |  |   |                   | n/a (C)         |  |
| (add market value of all classes and series of securities)  (A)+(B)+(C)+(D) = \$1,754,114  Participation Fee (from Appendix A of the Rule)  New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12 = 12   | (Repeat for each class or series   | of securities)                          |                   | n/a (D)         |  |
| New reporting issuer's reduced participation fee, if applicable (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12 =   12 $ \underline{n/a} $   | -  | and series of securities)               | (A)+(B)+(C)+(D) = | \$1,754,114     |  |
| (see section 2.6 of the Rule)  Participation fee x Number of entire months remaining  in the issuer's fiscal year12 =   12  12   | Participation Fee (from Appen  | ndix A of the Rule)                     |                   | \$820           |  |
|  | (see section 2.6 of the Rule)  Participation fee x Num   | n/a                                     |                   |                 |  |
| Late Fee, if applicable (see section 2.5 of the Rule)  n/a   | 12   |   |                   | <u>117 a</u>    |  |
|  | Late Fee, if applicable (see section 2.5 of the Rule)  |   |                   | n/a             |  |