

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Glenbriar Technologies Inc., 1100, 736 – 8 Ave SW, Calgary, AB T2P 1H4

Item 2 Date of Material Change

October 1, 2011

Item 3 News Release

A news release was distributed through Newswire.ca.

Item 4 Summary of Material Change

Glenbriar reorganized its Ontario operations by amalgamating with its wholly owned subsidiary, Peartree Software Inc., appointing a new officer, reclassifying an officer to an independent contractor, and accepting the resignation of its Ontario-based director.

Item 5 Full Description of Material Change

- (a) Glenbriar completed a short form vertical amalgamation with its wholly owned subsidiary, Peartree Software Inc.
- (b) Glenbriar appointed Christine Padaric as Vice-President, Human Resources with responsibility for Ontario operations.
- (c) David Moser resigned as a director of Glenbriar and changed from an officer to an independent contractor.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Robert Matheson, President, (403) 450-7410.

Item 9 Date of Report

October 3, 2011.