

DATINVEST INTERNATIONAL LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS

For the Nine Months Ended September 30, 2020 and 2019

(Expressed in Canadian Dollars - unaudited)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

DATINVEST INTERNATIONAL LTD.
Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars – unaudited)

	Note	September 30, 2020	December 31, 2019
<u>ASSETS</u>			
Current			
Cash		\$ 798,822	\$ 867,595
Marketable securities		875	1,125
Receivables		-	5,310
TOTAL ASSETS		\$ 799,697	\$ 874,030
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current			
Accounts payable and accrued liabilities		\$ 19,189	\$ 10,807
Loans and borrowing	3	12,000	12,000
TOTAL LIABILITIES		31,189	22,807
Shareholders' Equity			
Share capital	4	4,281,875	4,281,875
Contributed surplus	4	326,466	326,466
Deficit		(3,839,833)	(3,757,118)
TOTAL EQUITY		768,508	851,223
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 799,697	\$ 874,030

Nature of Operations and Going Concern (Note 1)
Subsequent Event (Note 5)

These condensed interim financial statements were authorized for issue by the Board of Directors on November 26, 2020. They are signed on behalf of the Board of Directors by:

"Leighton Bocking"
Director

"Kyle Stevenson"
Director

The accompanying notes are an integral part of these condensed interim financial statements

DATINVEST INTERNATIONAL LTD.**Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars – unaudited)**

	Note	Three months ended September 30, 2020	Three months ended September 30, 2019	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Administrative Costs					
Consulting fees		\$ 25,875	\$ 22,500	\$ 70,875	\$ 52,500
Office		46	40	523	261
Professional fees		1,526	-	3,232	7,162
Transfer agent & filing fees		2,216	2,845	7,835	11,503
		(29,663)	(25,385)	(82,465)	(71,426)
Other					
Unrealized gain (loss) on investments		(250)	(750)	(250)	63
Net loss and comprehensive loss		\$ (29,913)	\$ (26,135)	\$ (82,715)	\$ (71,363)
Loss per share		\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding		9,979,407	9,979,407	9,979,407	9,539,847

The accompanying notes are an integral part of these condensed interim financial statements

DATINVEST INTERNATIONAL LTD.Condensed Interim Statement of Changes in Equity
(Expressed in Canadian Dollars – unaudited)

	Number of Common Shares	Share Capital	Contributed Surplus	Deficit	Total Shareholders' Equity
Balance, December 31, 2018	5,979,407	\$ 3,681,875	\$ 326,466	\$ (3,651,704)	\$ 356,637
Shares issued pursuant to exercise of warrants	4,000,000	600,000	-	-	600,000
Net and comprehensive loss for the period	-	-	-	(71,363)	(71,363)
Balance, September 30, 2019	9,979,407	\$ 4,281,875	\$ 326,466	\$ (3,723,067)	\$ 885,274
Balance, December 31, 2019	9,979,407	\$ 4,281,875	\$ 326,466	\$ (3,757,118)	\$ 851,223
Net and comprehensive loss for the period	-	-	-	(82,715)	(82,715)
Balance, September 30, 2020	9,979,407	\$ 4,281,875	\$ 326,466	\$ (3,839,833)	\$ 768,508

The accompanying notes are an integral part of these condensed interim financial statements

DATINVEST INTERNATIONAL LTD.
Condensed Interim Statements of Cash Flows
(Expressed in Canadian Dollars – unaudited)

	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Cash provided by (used in):		
Operating activities		
Net loss for the period	\$ (82,715)	\$ (71,363)
Items not affecting cash:		
Unrealized (gain) loss on investment	250	(63)
Changes in non-cash working capital items:		
Receivables	5,310	3,338
Accounts payable and accrued liabilities	8,382	(17,323)
Net cash used in operating activities	(68,773)	(85,411)
Financing activities		
Change in restricted cash	-	272,266
Cash received for the issuance of shares	-	600,000
Subscriptions received	-	(272,266)
Net cash from financing activities	-	600,000
Change in cash	(68,773)	514,589
Cash and Cash Equivalents, beginning of the period	867,595	380,280
Cash and Cash Equivalents, end of the period	\$ 798,822	\$ 894,869
Supplemental cash flow information		
Interest paid	\$ -	\$ -
Taxes paid	-	-

The accompanying notes are an integral part of these condensed interim financial statements

DATINVEST INTERNATIONAL LTD.
Notes to the Condensed Interim Financial Statements
(Expressed in Canadian Dollars – unaudited)
For the Nine Months Ended September 30, 2020

1. Nature of Operations and Going Concern

Nature of Operations

Datinvest International Inc. (the “Company”) was incorporated under the British Columbia Company Act on May 1, 1987.

The Company was unable to meet Tier Maintenance Requirements pursuant to the policies of the Exchange and was designated as Inactive on September 28, 2001. The Company's shares are trading under the symbol DAI.H and are regulated by the NEX policies.

The address of the Company’s corporate office and principal place of business is Suite 918, 1030 West Georgia Street, Vancouver, British Columbia, Canada V6E 2Y3.

Going Concern

The Company’s financial statements have been prepared using International Financial Reporting Standards (“IFRS”) applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. Certain conditions and events cast significant doubt on the validity of this assumption. For the nine months ended September 30, 2020, the Company reported a net loss of \$82,715 (2019: \$71,363) and as at that date had an accumulated deficit of \$3,839,833 (December 31, 2019: \$3,757,118). As of September 30, 2020, the Company’s current assets exceeded its current liabilities by \$768,508 (December 31, 2019: \$851,223). While in the past, the Company has been successful in obtaining funding from equity financings, option agreements, loans or through other arrangements, there is no assurance that these initiatives will be successful in the future.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption deemed to be inappropriate. These adjustments could be material.

2. Summary of Significant Accounting Policies

These financial statements have been prepared in accordance with International Accounting Standard (“IAS”) 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board (“IASB”). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”) have been omitted or condensed, and therefore these unaudited condensed interim financial statements should be read in conjunction with the Company’s December 31, 2019 audited annual consolidated financial statements and the notes to such financial statements.

The preparation of the Company’s financial statements in accordance with IFRS requires the Company to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

These unaudited interim condensed financial statements are based on the IFRS issued and effective as of November 26, 2020, the date these financial statements were authorized for issuance by the Company’s Board of Directors, and follow the same accounting policies and methods of computation as the most recent annual consolidated financial statements, except for the impact of the changes in accounting policies disclosed below:

DATINVEST INTERNATIONAL LTD.
Notes to the Condensed Interim Financial Statements
(Expressed in Canadian Dollars – unaudited)
For the Nine Months Ended September 30, 2020

2. Summary of Significant Accounting Policies - continued

New accounting standards and interpretations

The Company adopted the following new accounting standards and amendments:

Amendments to IFRS 3, Business Combinations (effective January 1, 2020) assist in determining whether a transaction should be accounted for as a business combination or an asset acquisition. It amends the definition of a business to include an input and a substantive process that together significantly contribute to the ability to create goods and services provided to customers, generating investment and other income, and it excludes returns in the form of lower costs and other economic benefits. The amendment had no impact on the Company.

3. Loans and Borrowings

As at September 30, 2020, the Company owes \$12,000 (December 31, 2019: \$12,000) to certain shareholders. The loans are without interest and are due on demand. Since these loans are non-interest bearing and have no fixed terms, their carrying cost approximates amortized cost.

4. Share Capital

Authorized: Unlimited common shares without par value

On January 30, 2019, the Company issued 4,000,000 common shares at a price of \$0.15 per share pursuant to the exercise of warrants.

Stock Options

A continuity schedule of the Company's outstanding stock options for the nine months ended September 30, 2020 and 2019 are as follows:

	September 30, 2020		September 30, 2019	
	Number outstanding	Weighted average exercise price	Number outstanding	Weighted average exercise price
Outstanding, beginning of period	500,000	\$ 0.41	500,000	\$ 0.41
Granted	-	-	-	-
Outstanding and exercisable, end of period	500,000	\$ 0.41	500,000	\$ 0.41

At March 31, 2020, the Company had outstanding stock options exercisable to acquire common shares of the Company as follows:

Expiry date	Options outstanding	Exercise price	Weighted average remaining contractual life (in years)
March 16, 2023	500,000	\$ 0.41	2.46

5. Subsequent Event

Subsequent to September 30, 2020, 325,000 stock options were cancelled unexercised.