

**DATINVEST INTERNATIONAL LTD.**  
CONDENSED INTERIM FINANCIAL STATEMENTS  
For the Three Months Ended March 31, 2019 and 2018  
(Expressed in Canadian Dollars)

## **NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

**DATINVEST INTERNATIONAL LTD.**  
Condensed Interim Statements of Financial Position  
(Expressed in Canadian Dollars – unaudited)

	Note	March 31, 2019	December 31, 2018
<b>ASSETS</b>			
<b>Current</b>			
Cash		\$ 967,037	\$ 380,280
Restricted cash		417,266	272,266
Marketable securities		2,500	1,125
Receivables		8,322	7,358
<b>TOTAL ASSETS</b>		<b>\$ 1,395,125</b>	<b>\$ 661,029</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current</b>			
Accounts payable and accrued liabilities		\$ 28,921	\$ 20,126
Subscriptions received		417,266	272,266
Loans and borrowing	3	12,000	12,000
<b>TOTAL LIABILITIES</b>		<b>458,187</b>	<b>304,392</b>
<b>Shareholders' Equity</b>			
Share capital	4	4,281,875	3,681,875
Contributed surplus	4	326,466	326,466
Deficit		(3,671,403)	(3,651,704)
<b>TOTAL EQUITY</b>		<b>936,938</b>	<b>356,637</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>\$ 1,395,125</b>	<b>\$ 661,029</b>

*Approved on behalf of the Board:*

*“Sean L. Davis”*  


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Sean L. Davis, Director

*“Kyle Stevenson”*  


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Kyle Stevenson, Director

The accompanying notes are an integral part of these condensed interim financial statements

**DATINVEST INTERNATIONAL LTD.**Condensed Interim Statements of Loss and Comprehensive Loss  
(Expressed in Canadian Dollars – unaudited)

	Note	Three months ended March 31, 2019	Three months ended March 31, 2018
<b>Administrative Costs</b>			
Consulting fee		\$ 15,000	\$ 30,000
Office		101	77
Stock-based compensation	4	-	202,842
Professional fees		2,443	7,342
Transfer & filing fees		3,530	12,802
		<b>(21,074)</b>	<b>(253,063)</b>
<b>Other</b>			
Unrealized gain on investments		1,375	-
Net loss and comprehensive loss		\$ (19,699)	\$ (253,063)
Loss per share		\$ (0.00)	\$ (0.06)
Weighted average number of shares outstanding		<b>8,601,532</b>	<b>4,645,978</b>

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**DATINVEST INTERNATIONAL LTD.**Condensed Interim Statement of Changes in Equity  
(Expressed in Canadian Dollars – unaudited)

	Number of Common Shares	Share Capital	Contributed Surplus	Deficit	Total Shareholders' Equity
<b>Balance, December 31, 2017</b>	<b>1,979,310</b>	<b>\$ 3,221,875</b>	<b>\$ 123,624</b>	<b>\$ (3,299,648)</b>	<b>\$ 45,851</b>
Shares issued pursuant to private placement	4,000,000	460,000	-	-	460,000
Stock options granted	-	-	202,842	-	202,842
Net and comprehensive loss for the year	-	-	-	(287,587)	(287,587)
<b>Balance, March 31, 2018</b>	<b>5,979,310</b>	<b>\$ 3,681,875</b>	<b>\$ 326,466</b>	<b>\$ (3,587,235)</b>	<b>\$ 421,106</b>
<b>Balance, December 31, 2018</b>	<b>5,979,310</b>	<b>\$ 3,681,875</b>	<b>\$ 326,466</b>	<b>\$ (3,651,704)</b>	<b>\$ 356,637</b>
Shares issued pursuant to exercise of warrants	4,000,000	600,000	-	-	600,000
Net and comprehensive loss for the year	-	-	-	(19,699)	(19,699)
<b>Balance, March 31, 2019</b>	<b>9,979,310</b>	<b>\$ 4,281,875</b>	<b>\$ 326,466</b>	<b>\$ (3,671,403)</b>	<b>\$ 936,938</b>

The accompanying notes are an integral part of these condensed interim financial statements

**DATINVEST INTERNATIONAL LTD.**  
Condensed Interim Statements of Cash Flows  
(Expressed in Canadian Dollars – unaudited)

	<b>Three months ended March 31, 2019</b>	Three months ended March 31, 2018
<b>Cash provided by (used in):</b>		
<b>Operating activities</b>		
Net loss for the period	\$ (19,699)	\$ (253,063)
Items not affecting cash:		
Unrealized gain on investment	(1,375)	-
Stock-based compensation	-	202,842
Changes in non-cash working capital items:		
Receivables	(964)	(2,474)
Accounts payable and accrued liabilities	8,795	14,314
Net cash used in operating activities	<b>(13,243)</b>	<b>(38,381)</b>
<b>Financing activities</b>		
Change in restricted cash	(145,000)	-
Cash received for the issuance of shares	600,000	460,000
Subscriptions received	145,000	-
Net cash from financing activities	<b>600,000</b>	<b>460,000</b>
<b>Change in cash</b>	<b>586,757</b>	<b>421,620</b>
<b>Cash and Cash Equivalents, beginning of the period</b>	<b>380,280</b>	<b>71,363</b>
<b>Cash and Cash Equivalents, end of the period</b>	<b>\$ 967,037</b>	<b>\$ 492,983</b>

The accompanying notes are an integral part of these condensed interim financial statements

**DATINVEST INTERNATIONAL LTD.**  
**Notes to the Condensed Interim Financial Statements**  
**(Expressed in Canadian Dollars – unaudited)**  
**For the Three Months Ended March 31, 2019**

**1. Nature of Operations and Going Concern**

**Nature of Operations**

Datinvest International Inc. (the “Company”) was incorporated under the British Columbia Company Act on May 1, 1987.

The Company was unable to meet Tier Maintenance Requirements pursuant to the policies of the Exchange and was designated as Inactive on September 28, 2001. The Company's shares are trading under the symbol DAI.H and are regulated by the NEX policies.

The address of the Company's corporate office and principal place of business is Suite 918, 1030 West Georgia Street, Vancouver, British Columbia, Canada V6E 2Y3.

**Going Concern**

The recoverability of carrying amounts for resource property interests and related deferred exploration and development costs is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying resource properties, the ability of the Company to obtain necessary financing to complete exploration and development, and achievement of future profitable production or proceeds from disposition.

The Company's financial statements have been prepared using International Financial Reporting Standards (“IFRS”) applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. Certain conditions and events cast significant doubt on the validity of this assumption. For the three months ended March 31, 2019, the Company reported a net loss of \$19,699 (2018: \$287,587) and as at that date had an accumulated deficit of \$3,671,403 (December 31, 2018: \$3,651,704). As of March 31, 2019, the Company had working capital of \$936,938 (December 31, 2018: \$356,637). While in the past, the Company has been successful in obtaining funding from equity financings, option agreements, loans or through other arrangements, there is no assurance that these initiatives will be successful in the future.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption deemed to be inappropriate. These adjustments could be material.

**2. Summary of Significant Accounting Policies**

These unaudited interim condensed financial statements (“financial statements”) have been prepared in accordance with International Financial Reporting Standard (“IFRS”) 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board (“IASB”). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) have been omitted or condensed, and therefore these financial statements should be read in conjunction with the December 31, 2018 audited annual consolidated financial statements and the notes to such financial statements.

The policies applied in these financial statements are based on the IFRS issued and outstanding as of May 28, 2019, the date the Board of Directors approved these financial statements, and follow the same accounting policies and methods of computation as the most recent annual consolidated financial statements, except for the impact of the changes in accounting policies disclosed below:

**DATINVEST INTERNATIONAL LTD.**  
**Notes to the Condensed Interim Financial Statements**  
**(Expressed in Canadian Dollars – unaudited)**  
**For the Three Months Ended March 31, 2019**

**2. Summary of Significant Accounting Policies - continued**

**a) New accounting standard and interpretation**

The Company has adopted the following new accounting standard and interpretation:

IFRS 16, Leases (effective January 1, 2019) introduced new requirements for the classification and measurement of leases. Under IFRS 16, a lessee no longer classifies leases as operating or financing and records all leases on the condensed consolidated statement of financial position, unless the lease term is 12 months or less or the underlying asset has a low value. The Company has applied a modified retrospective transition approach. The Company does not have any leases, and as a result, this standard had no impact on the Company's financial statements on adoption.

IFRIC 23, Uncertainty over Income Tax Treatments (effective January 1, 2019) provides guidance when there is uncertainty over income tax treatments including, but not limited to, whether uncertain tax treatments should be considered separately; assumptions made about the examination of tax treatments by tax authorities; the determination of taxable profit, tax bases, unused tax losses, unused tax credits, and tax rates; and, the impact of changes in facts and circumstances. This interpretation did not have an impact on the Company's financial statements.

**3. Loans and Borrowings**

As at March 31, 2019, the Company owes \$12,000 (December 31, 2018: \$12,000) to certain shareholders. The loans are without interest and are due on demand. Since these loans are non-interest bearing and have no fixed terms, their carrying cost approximates amortized cost.

**4. Share Capital and Contributed Surplus**

Authorized: Unlimited common shares without par value

On January 31, 2018, the Company completed a private placement of 4,000,000 units at a price of \$0.125 per unit for gross proceeds of \$500,000. Each unit consists of one common share of the Company and one transferable common share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.15 for a period of twelve months. All of the securities issued under the private placement are subject to a four-month hold period. A finder's fee of \$40,000 was paid.

On January 30, 2019, the Company issued 4,000,000 common shares at a price of \$0.15 per share pursuant to the exercise of warrants.

**Options**

As at March 31, 2019, the Company had 500,000 options outstanding exercisable at a price of \$0.41 and expiring on March 16, 2023.

On March 16, 2018, the Company granted 500,000 stock options to consultants and directors of the Company. The options vest immediately at the grant date. The fair value of the options granted was determined to be \$202,842 using the following assumptions: Risk-free rate of 1.73%; Expected life of 5 years, Expected volatility of 227% and dividend yield of nil.

Of the 500,000 incentive stock options granted on March 16, 2018; 450,000 of the incentive stock options were granted to directors and officers of the Company.

**5. Subsequent Event**

Subsequent to March 31, 2019, the Company returned subscriptions received in anticipation of a private placement in the amount of \$417,266.